

Newsletter for Investor – March'2023

1. Index Movements:

Indices	31 st March'23	28 th Feb'23	% Change	International	31 st March'23	28 th Feb'23	% Change
S&P BSE Sensex	58991.52	58962.12	0.05%	Dow Jones	33273.10	32654.98	1.89%
S&P BSE Midcap	24065.59	24157.96	-0.38%	Nasdaq	12221.91	11455.54	6.69%
S&P BSE Small cap	26957.01	27341.14	-1.40%	Dax Index	15628.84	15365.14	1.72%
Nifty 50	17359.13	17303.95	0.32%	Shanghai Composite	3272.86	3280.15	-0.22%
Nifty 500	14557.85	14518.75	0.27%	Hang Seng	20400.11	19785.94	3.10%
India VIX	12.94	13.94	-7.17%	Nikkei	28041.48	27445.56	2.17%

2. Commodity Movements:

Commodity	31 st March'23	28 th Feb'23	% Change
Gold (10gm)	59895	56270	6.45%
Silver (1kg)	74000	66800	10.78%
Crude Oil (Rs/barrel)	6199	6402	-3.17%

3. Flows for the month of March'23:

Category	Net Equity	Net Debt
FII SEBI	14944.47 Cr	-2438.90 Cr
MF SEBI	17621.67 Cr	4742.74 Cr

4. RBI Update on Monetary Policy

	31 st March'23	28 th Feb'23
G- Sec 10Y	7.315%	7.457%

5. For Opening 3-in-1Demat Account in ICICI Direct you can get in touch with –

Name of Concerned Person	Location	Contact No.	Email ID
Sandeep Kumar	Gurugram	+91-9289422206	contact@cathukral.com
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6. Upcoming NFO in the month of April'23

Scheme Name	Open Date	Close Date
Quant Dynamic Asset Allocation Fund	23.03.2023	06.04.2023

7. Comparative Analysis of Asset Class and Performance:

a. Equity Class:

Indices	31 st March'23	31st March'22	% Change
S&P BSE Sensex	58991.52	58568.51	0.72%
S&P BSE Midcap	24065.59	24107.97	-0.18%
S&P BSE Small cap	26957.01	28215.65	-4.46%
Nifty 50	17359.13	17464.75	-0.60%
Nifty 500	14557.85	14894.5	-2.26%

b. International Equity

Indices	31 st March'23	31st March'22	% Change
Dow Jones	33273.1	34677.99	-4.05%
Nasdaq	12221.91	14220.52	-14.05%
Dax Index	15628.84	14414.75	8.42%
Shanghai Composite	3272.86	3252.2	0.64%
Hang Seng	20400.11	21996.85	-7.26%
Nikkei	28041.48	27821.43	0.79%

c. Metals and Oil

Particulars	31 st March'23	31st March'22	% Change
Gold	59895	51283	16.79%
Silver	74000	66972	10.49%
Crude	6199	7919	-21.72%

d. Government Securities

Particulars	31 st March'23	31st March'22	% Change
Gsec – 10 Years	7.32%	6.84%	7.02%

8. Multi Asset Allocation Funds:

They are hybrid funds that must invest a minimum of 10% in at least 3 asset classes. These funds typically have a combination of equity, debt, and one more asset class like gold, real estate, etc.

Scheme Name	AUM	1yr	3yr	5yr	10yr
ICICI Prudential Multi Asset Fund	17044.38	10.39	31.44	14.49	15.77
HDFC Multi Asset Fund	1690.05	5.32	22.20	9.99	10.18
SBI Multi Asset Allocation Fund	606.38	5.09	14.69	8.80	9.75

9. Note from Founder's Desk –

Valuations are reasonable for Indian Equities and we can see some green shoots as tactical rally ahead. However we can see muted returns of equity for next few months. Markets to perform exceptionally well we have to watch for quantitative easing by FED and rate hike pause. This year 2023 is of accumulation of stocks and mutual funds units at attractive prices after time correction to reap exponential returns over the next 2 to 3 years view. Multi Asset is the way to go in terms of allocation at current scenario.

Thought of the Month:

It's far better to buy a wonderful company at a fair price, than a fair company at a wonderful price.