

## Newsletter for Investor – November'2023

### 1. Index Movements:

Indices	30 <sup>th</sup> Nov'23	31 <sup>st</sup> Oct'23	% Change	International	30 <sup>th</sup> Nov'23	31 <sup>st</sup> Oct'23	% Change
S&P BSE Sensex	66988.44	63,874.93	4.87%	Dow Jones	35950.96	33,052.74	8.77%
S&P BSE Midcap	34256.42	31,245.10	9.64%	Nasdaq	14226.22	12,851.24	10.70%
S&P BSE Small cap	40371.61	36,919.10	9.35%	Dax Index	16215.43	14,810.34	9.49%
Nifty 50	20133.15	19,079.60	5.52%	Shanghai Composite	3029.67	3,018.77	0.36%
Nifty 500	17987.95	16,801.10	7.06%	Hang Seng	17028.50	17,112.48	-0.49%
India VIX	12.69	11.82	7.36%	Nikkei	33486.89	30,858.85	8.52%

### 2. Commodity Movements:

Commodity	30 <sup>th</sup> Nov'23	31 <sup>st</sup> Oct'23	% Change
Gold (10gm)	62730	61199	2.50%
Silver (1kg)	75950	72539	4.70%
Crude Oil (Rs/barrel)	6414	6778	-5.37%

### 3. Flows for the month of Nov'23:

Category	Net Equity	Net Debt
FII SEBI	9433.83 Cr	14061.06 Cr
MF SEBI	11608.10 Cr	-21250.67 Cr

### 4. RBI Update on Monetary Policy

	30 <sup>th</sup> Nov'23	31 <sup>st</sup> Oct'23
G- Sec 10Y	7.279%	7.351%

### 5. For Opening 3-in-1 Demat Account in ICICI Direct you can get in touch with –

Name of Concerned Person	Location	Contact No.	Email ID
Namit Gupta	Gurugram	+91-9289422208	<a href="mailto:namit@cathukral.com">namit@cathukral.com</a>
Tabish Mahmood	Varanasi	+91-9580625900	<a href="mailto:taabish@cathukral.com">taabish@cathukral.com</a>
Badri Sharma	Bhadohi	+91-9335481727	<a href="mailto:badri@cathukral.com">badri@cathukral.com</a>

Address: 118, First Floor, Vipul Agora, M G Road, Gurgaon, Haryana – 122002  
 Tel: 0124-4015323, 4043966

Email: [contact@cathukral.com](mailto:contact@cathukral.com), Website: [www.thukralcapital.com](http://www.thukralcapital.com),

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## 6. Upcoming NFO in the month of December'23

Scheme Name	Open Date	Close Date
Axis India Manufacturing Fund	01.12.2023	15.12.2023
WhiteOak Capital Large & Mid Cap Fund	01.12.2023	15.12.2023
Union Children's Fund	28.11.2023	12.12.2023
Bajaj Finserv Balanced Advantage Fund	24.11.2023	08.12.2023
DSP Banking & Financial Services Fund	20.11.2023	04.12.2023
Kotak Healthcare Fund	20.11.2023	04.12.2023

## 7. Manufacturing Theme: Join India's Journey to \$5 Trillion Economy

### Five Rationales for Adding Manufacturing in the Portfolio –

- Its a broader and diversified bucket comprising of 11 sectors i.e. 66 Industries as a whole .
- Atmanirbhar Bharat , Make In India , Vocal for Local, PM Gati Shakti , PLI schemes are working and results are visible in the industry
- Lowest Tax rate for New Manufacturing Companies @ 17 % lowest in the world.
- India's aspirational domestic demand has lot of opportunities.
- In the multi polar world India has geo politically outshined the other emerging markets.

### Key Investments by Global Manufacturing giants:

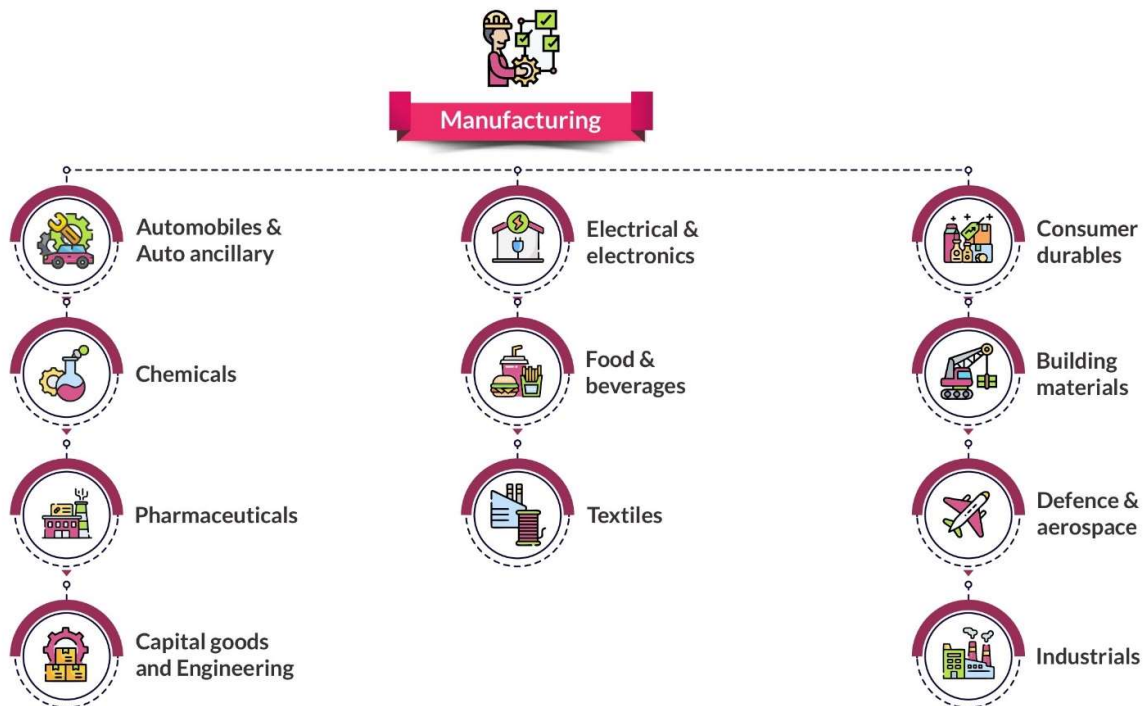
Name of the Company	Sector	Investmnet (Rs. Bn)
General Electric and HAL MoU	Industrials	90.0
Micron Technology Inc.	Semiconductor	68.3
Carrier Global Corp	Industrials	1090.3
Transmashholding (TMH)	Industrials	538.1
Vivo	Electronics	11.0
Ciena	Electronics	8.3
Mondelez India	Consumer Staples	16.0
Procter & Gamble India	Consumer Staples	20.0
Omron	Electronics	1.3
ABB India	Engineering Services	10.0
AMD	Semiconductor	33.1
HonorTech	Electronics	10.0
International Battery Company (IBC)	Industrials	80.0
Pou Chen Group	Footwear Manufacturing	23.2
ExxonMobil	Energy	9.1

**Manufacturing theme v/s Broad Markets (As on 30<sup>th</sup> Sept'2023)**

**Focus on the domestic economy**

Sector	Nifty India Manufacturing Index	Nifty 500 Index	Nifty 50 Index
Automobile & Auto Component	27.02	6.21	6.05
Capital Goods	21.13	4.75	0
Healthcare	15.24	5.48	4.09
Metals & Mining	11.84	3.31	3.7
Chemicals	10.41	2.59	0.35
Oil, Gas & Consumable Fuels	7.26	8.57	11.35
Consumer Durables	5.18	3.67	3.24
Textile	1.48	0.41	0

**Exposure to 11 sectors comprising of 66 Industries**



**Below chart depicts the performance.**

**(Absolute Return for 1 year period and CAGR for Other Periods)**

Scheme Name	1 Year	3 Year	5 Year	Since Inception
ICICI Manufacturing Fund	31.85	31.43	19.73	19.48
Kotak Manufacture Fund	20.32	NA	NA	19.51
Quant Manufacturing Fund	Launched on 14 <sup>th</sup> Aug'2023			14.63

**8. Note from Founder's Desk –**

Markets have been greener during the month domestically and globally in several indices. We have faith in the Indian Ecosystem to perform better in manufacturing in the coming times and flow of overseas money can turn into India for a mega push in the coming years. Staying Invested to your objective / purpose of investment is far more difficult to do when you see a new high every day in the Equity Markets. We maintain our status quo to do SIP as per the available surplus in hand.

**Thought of the Month and Tribute to Charile Munger**

- *“Knowing what you don't know is more useful than being brilliant.”*